

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 3 January 2025, PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the increase of PT Energia Prima Nusantara (“**EPN**”) share participation in PT Bina Pertiwi Energi (“**BPE**”), as the compliance with Financial Services Authority Regulation No.42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

BPE, a subsidiary of the Company, has increased the issued and paid-up shares by issuing 88,994 new shares. In connection with the issuance of the new shares, EPN subscribed all new shares and it resulted in increased of EPN’s share ownership in BPE (“**Increase of Share Participation**”).

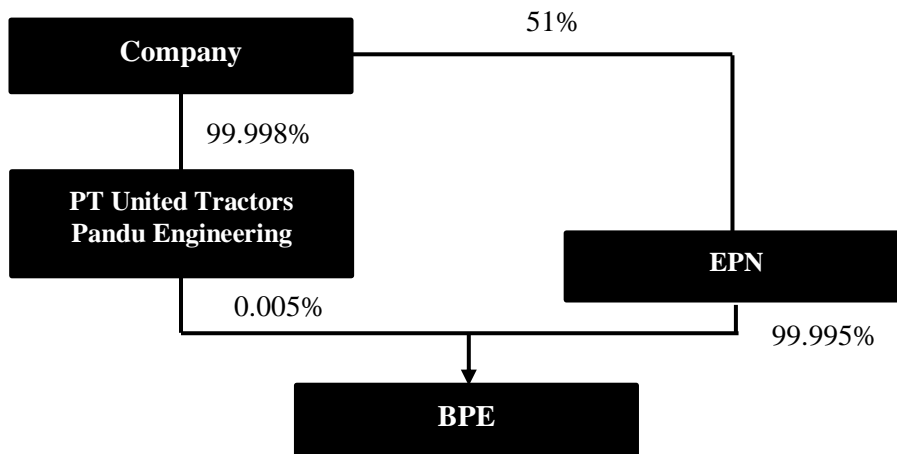
Related to Increase of Shares Participation, the Ministry of Law and Human Rights issued a Letter of Receipt towards the Increase of Share Participation on 31 December 2024. Therefore, the Increase of Shares Participation has been effective on that day.

Upon the Increase of Share Participation in BPE, EPN owns 391,499 shares or equal to Rp176,174,550,000 in BPE.

2. Relations between the Parties

The affiliated relationships between the Company, EPN and BPE are shown from the EPN share ownership structure in BPE and similarity of management at the time of the Increase of Share Participation, as follows:

(a) The following is a chart that describes the structure of the relationship between the Company, EPN and BPE:



(b) The following is the similarity of management at the time of Increase of Shares Participation:

Name of company	Board of Directors	Board of Commissioners
Company	President Director: Frans Kesuma Director: Iwan Hadianoro Director: Vilihati Surya	-
EPN	President Director: Iwan Hadianoro	President Commissioner: Frans Kesuma Commissioner: Vilihati Surya
BPE	-	President Commissioner: Iwan Hadianoro

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

The objective of the EPN execute the Increase of Shares Participation in BPE is to increase working capital for BPE’s operational needs.

4. Statement of the Board of Directors and Board of Commissioners of the Company

In connection with this Increase of Shares Participation, the Company's Board of Commissioners and Directors stated that to the best of our knowledge, the Company has disclosed all information that the public has to know and no material facts that have not been disclosed or omitted which may cause the information provided in connection with the above transaction is incorrect and/or misleading.

5. Additional Information

- a. This Increase of Shares Participation is not a conflict-of-interest transaction as referred to in OJK Rule No. 42/2020, therefore it does not need to obtain shareholders’ approval.
- b. This Increase of Shares Participation does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market (“**OJK Rule No. 17/2020**”)) as the Increase of Shares Participation value does not meet the threshold stipulated in OJK Rule No. 17/2020.

Thus, this Increase of Shares Participation is only an affiliated transaction that requires: (i) announcement of Information Disclosure to the public; and (ii) submission of Information Disclosure to the Financial Services Authority, as stipulated in Article 4 jo. Article 6 OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]