

**Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020**

On 30 September 2024, PT United Tractors Tbk (“**Company**”), disclosed the information to the Financial Services Authority related to the increase of PT Buah Turangga Agung (“**TTA**”) share participation in PT Agung Bara Prima (“**ABP**”), as the compliance with Financial Services Authority Regulation No.42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

**1. Description of the Transaction**

ABP, a subsidiary whose shares are indirectly owned by the Company through TTA, has increased its issued and paid-up capital by issuing 158,820 new shares. In connection with the issuance of new shares, TTA subscribed for all 158,820 new shares which resulted in an increase in TTA's shareholding in ABP (“**Increase of Shares Participation**”).

Related to Increase of Shares Participation, the Ministry of Law and Human Rights issued an Approval on Amendment of Articles of Association and Letter of Receipt by Ministry of Law and Human Rights toward the Increase of Share Participation on 30 September 2024. Therefore, the Increase of Shares Participation has been effective on that day.

After the Increase of Shares Participation, TTA owns 159,840 shares in ABP.

**2. Relations between the Parties**

The affiliated relationships between the Company, TTA and ABP are shown from the share ownership structure and similarity of management as below:

(a) The following is an explanation of the structure of shareholders of the Company, TTA and ABP:

ABP is a subsidiary whose shares are indirectly owned by the Company through TTA; and

(b) The following is the similarity of management at the time of Increase of Shares Participation:

Name of company	Board of Directors	Board of Commissioners
Company	President Director: Frans Kesuma	-
TTA	-	President Commissioner: Frans Kesuma

**3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties**

The objective of the Company through TTA executing the Increase of Shares Participation in ABP is to fulfill ABP's working capital needs.

**4. Statement of the Board of Directors and Board of Commissioners of the Company**

In connection with this Increase of Shares Participation, the Company's Board of Commissioners and Directors stated that to the best of our knowledge, the Company has disclosed all information that the public has to know and no material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Increase of Shares Participation is incorrect and/or misleading.

**5. Additional Information**

- a. This Increase of Shares Participation is not a conflict-of-interest transaction as referred to in OJK Rule No. 42/2020, therefore it does not need to obtain independent shareholders' approval.
- b. This Increase of Shares Participation does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market ("OJK Rule No. 17/2020") as the Transaction value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

Thus, this Increase of Shares Participation is only an affiliated transaction that requires: (i) announcement of Information Disclosure to the public; and (ii) submission of Information Disclosure to the Financial Services Authority, as stipulated in Article 4 jo. Article 6 OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]