

Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020

On 2 August 2024, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Lease Lease Option with Sale and Lease Back Agreement between the Company and PT Komatsu Astra Finance, a financing company (“**KAF**”), both are subsidiaries of PT Astra International Tbk (“**Astra**”), as the compliance with Financial Authority Services No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

1. Description of the Transaction

On 31 July 2024, Company and KAF both are subsidiaries of the Company, have entered into Lease Agreement with Option Rights to Sale and Lease Back (“**Agreement**”).

Pursuant to the Agreement, the company will receive loan facility in the form of financing facility from KAF of capital goods in the form of heavy equipment (with option right to buy in the end of lease period) equal to maximum value of Rp320,800,000,000 (three hundred twenty billion eight hundred million Rupiah) (hereinafter to as the “**Facility**”).

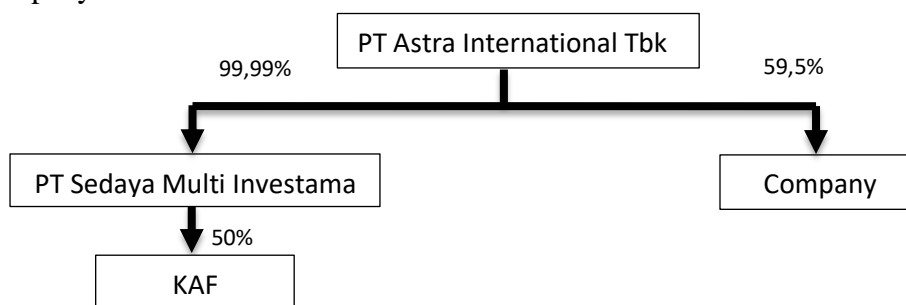
Facility information is as follows:

- a. Type of facility : Committed
- b. Interest Rate : 9,5% per annum
- c. Tenor : 8 years since the signing of the agreement.

2. Relations between the Parties

The affiliation relationship between Company and KAF are shown from the Astra’s ownership in the Company and KAF and the similarity of management at the time of the Facility is granted, as follows :

- (i) The following is a chart that describes the structure of the relationship between the Company and KAF:



- (i) The following are the similarities between the Company’s and KAF’s management at the time of the Facility is granted:

Company Name	Board of Directors	Board of Commissioners
Company	President Director: Frans Kesuma	-
KAF	-	President Commissioner: Frans Kesuma

3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

It will be more profitable for the Company to receive the Facility from KAF with these following considerations:

1. KAF is an affiliated party of the Company, thus the Company can minimize the conflict that might arise in relation with the Facility;
2. KAF is a financing company experienced in providing financing facility of heavy equipment; and
3. The terms and conditions of the Facility will be more beneficial for the Company respecting the Arm’s Length Principle.

4. Statement of the Board of Directors and Board of Commissioners of the Company

In connection with this Facility, the Company’s Board of Commissioners and Board of Directors stated that to the best of the Board of Commissioners’s and Board of Directors’s knowledge, the Company has disclosed all information that the public has to know and no material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Facility is incorrect and/or misleading.

5. Additional Information

- a. This Facility is not a conflict-of-interest transaction as referred to in Regulation OJK Rule No. 42/2020, therefore it does not need to obtain shareholders' approval.
- b. This Facility does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market (“**OJK Rule No. 17/2020**”)) as the Facility value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

Thus, this Facility is only an affiliated transaction that requires: (i) announcement of Information Disclosure to the public; and (ii) submission of Information Disclosure to the Financial Services Authority, as stipulated in Article 4 juncto Article 6 paragraph (1) point d OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]