

**Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020**

On 2 July 2024, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Loan Agreement between the Company and PT Arkora Hydro Tbk (“**ARKO**”), a subsidiary of the Company through PT Energia Prima Nusantara (“**EPN**”) and PT Bina Pertiwi Energi (“**BPE**”), both EPN and BPE are subsidiaries of the Company, as the compliance with Financial Authority Services No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

**1. Description of the Transaction**

On 28 June 2024, Company and ARKO signed Intercompany Loan Agreement (“**Agreement**”). Pursuant to the Agreement, Company provided a loan to ARKO in the amount of maximum of IDR150,000,000,000 (“**Loan**”) which will be used by ARKO to fund the implementation of a hydropower plant project in Pongbembe, South Sulawesi with a generation capacity of 3 x 6,66 MW by ARKO.

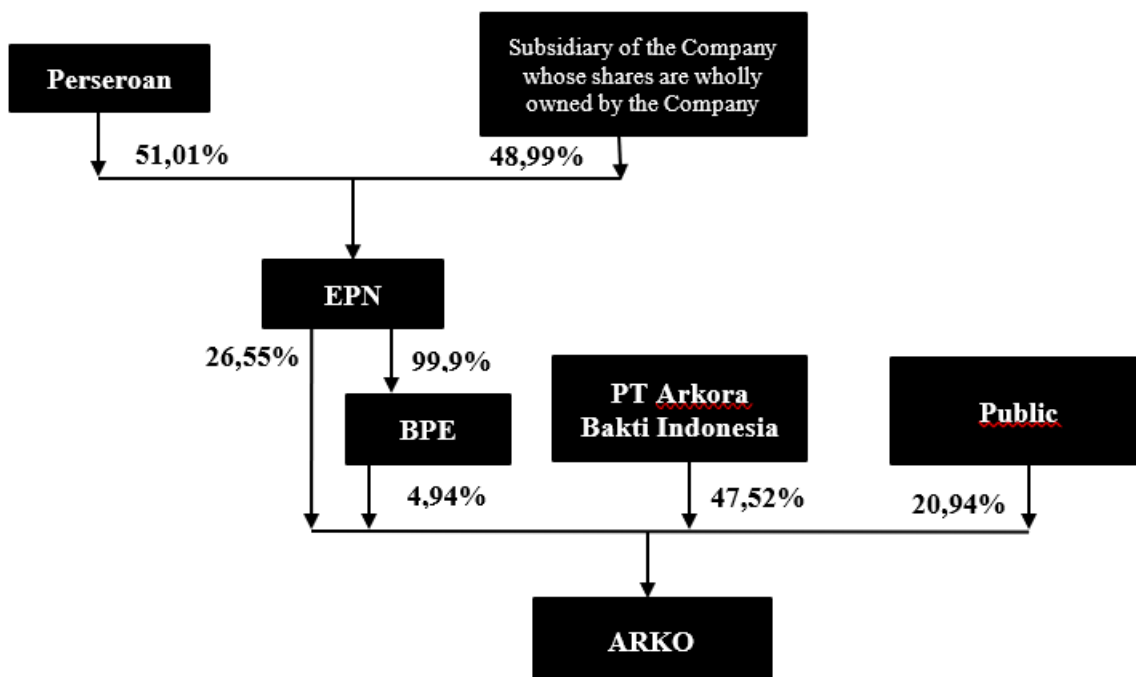
Loan information are as follows:

- a. Interest : Margin 2.3% + JIBOR 3 Months per annum
- b. Type of facility : revolving loan
- c. Availability period : 3 years from the date of the Agreement
- d. Term of Payment : 7 years from the date of withdrawal

**2. Relations between the Parties**

The affiliation relationship between Company and ARKO are shown from the Company's indirect shareholding in ARKO and the similarity of management at the time of the Loan is granted, as follows :

- (i) The following is a chart that describes the structure of the relationship between the Company and ARKO:



(ii) The following are the similarities between the Company's, and ARKO's management at the time of the Loan is granted:

Company Name	Board of Directors	Board of Commissioners
Company	Director: Iwan Hadianoro	-
ARKO	-	Commissioner: Iwan Hadianoro

**3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties**

It will be more profitable for the Company to provide this Loan compared to if the Company has to keep its cash in the bank at the current bank deposit rate.

**4. Statement of the Board of Directors and Board of Commissioners of the Company**

In connection with this Loan, the Company's Board of Commissioners and Directors stated that to the best of our knowledge, the Company has disclosed all information that the public has to know and no material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Loan is incorrect and/or misleading.

**5. Additional Information**

- a. The above Loan is a fair transaction, as supported by an independent appraiser report from KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 27 June 2024.

Along with this letter, we also attach (i) summary of independent appraisal report KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners and (ii) Report of independent appraiser from KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 27 June 2024.

- b. This Loan is not a conflict-of-interest transaction as referred to in Regulation OJK Rule No. 42/2020, therefore it does not need to obtain shareholders' approval.
- c. This Loan does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market ("**OJK Rule No. 17/2020**")) as the Loan value does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

Thus, this Loan is only an affiliated transaction that requires: (i) announcement of Information Disclosure to the public; and (ii) submission of Information Disclosure to the Financial Services Authority, as stipulated in Article 4 juncto Article 6 OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]