

**Re.: Disclosure of Information in compliance with OJK Rule No. 42/2020**

On 1 July 2024, PT United Tractors Tbk (“**Company**”) disclosed the information to the Financial Services Authority related to the Agreement between the Company and PT Serasi Autoraya (“**SERA**”), a subsidiary of PT Astra International Tbk (“**ASTRA**”), as the compliance with Financial Authority Services No. 42/POJK.04/2020 on Affiliated Party Transaction and Conflict of Interest (“**OJK Rule No. 42/2020**”).

The following are the information disclosed:

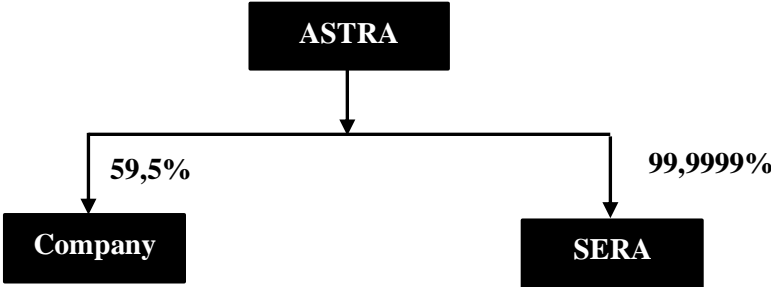
**1. Description of the Transaction**

On 27 June 2024, the Company and SERA signed Deed of Sale and Purchase of Shares made before Aulia Taufani, S.H., M.Kn., Notary in Jakarta (“**Agreement**”). Based on the Agreement, the Company sells all shares owned by the Company in the amount of 7,875,000 (seven million eight hundred seventy-five thousand) shares in PT Harmoni Mitra Utama (“**HMU**”) to SERA with a total transaction value of Rp15,000,000,000.00 (fifteen billion Rupiah) and SERA has made the purchase payment to the Company.

**2. Relations between the Parties**

The affiliation relationship between Company, SERA and ASTRA are shown from the ASTRA's share ownership in the Company and SERA and the similarity of management at the time of the Agreement is signed, as follows :

- (i) The following is a chart that describes the structure of ASTRA's shareholding relationship in the Company and SERA:



(ii) The following are the similarities between the Company, SERA and ASTRA management at the time of the Agreement is signed:

Company Name	Board of Directors	Board of Commissioners
Company	President Director: Frans Kesuma	(i) President Commissioner: Djony Bunarto Tjondro; (ii) Commissioner: Rudy; (iii) Commissioner: Chiew Sin Cheok.
SERA	-	(i) President Commissioner: Gidion Hasan; (ii) Commissioner: Henry Tanoto.
ASTRA	(i) President Director: Djony Bunarto Tjondro; (ii) Director: Rudy; (iii) Director: Chiew Sin Cheok; (iv) Director: Frans Kesuma; (v) Director: Gidion Hasan; (vi) Director: Henry Tanoto.	-

### 3. Explanation, Consideration and Reason for Executing the Transaction Compared to Executing Other Similar Transaction with Unaffiliated Parties

This transaction is carried out with the aim that the Company will focus on its core business as a heavy equipment wholesaler company, which in turn can provide added value to SERA, which is part of the ASTRA group.

### 4. Statement of the Board of Directors and Board of Commissioners of the Company

In connection with this Agreement, the Company's Board of Commissioners and Directors stated that to the best of our knowledge, the Company has disclosed all information that the public has to know and no material facts that have not been disclosed or omitted which may cause the information provided in connection with the above Agreement is incorrect and/or misleading.

### 5. Additional Information

- a. The above Agreement is a fair transaction, as supported by an independent appraiser report from KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 24 June 2024.

Along with this letter, we also attach (i) summary of independent appraisal report KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners and (ii) Report of independent appraiser from KJPP Nirboyo Adiputro, Dewi Apriyanti and Partners as Appraiser dated 24 June 2024.

- b. This Agreement is not a conflict-of-interest transaction as referred to in Regulation OJK Rule No. 42/2020, therefore it does not need to obtain shareholders' approval.
- c. This Agreement does not constitute a Material Transaction (as defined in Financial Services Authority Number No. 17/POJK.04/2020 concerning the Material Transactions and Changes of Main Business Activities, Attachment to the Chairman of Capital Market ("**OJK Rule No. 17/2020**") as the transaction value of Agreement does not meet the threshold stipulated in Regulation OJK Rule No. 17/2020.

Thus, this Agreement is only an affiliated transaction that requires: (i) announcement of Information Disclosure to the public; and (ii) submission of Information Disclosure to the Financial Services Authority, as stipulated in Article 4 juncto Article 6 OJK Rule No. 42/2020.

[signed by Sara K. Loebis as Corporate Secretary of the Company]